



MISSISSIPPI
OFFICE *of*
STUDENT
FINANCIAL AID

State Aid Update

MASFAA Fall Training

November 14, 2024

State Aid Programs

- HELP – Higher Education Legislative Plan Grant
 - *Need: Pell-eligible; income; 20 ACT; 2.5 GPA; Curriculum*
 - *Award: Full tuition*
- MTAG – Mississippi Tuition Assistance Grant
 - *Residency: NOT full Pell; 15 ACT; 2.5 GPA*
 - *Award: F/S \$500; J/S \$1,000*
- MESG – Mississippi Eminent Scholars Grant
 - *Merit: 29 ACT; 3.5 GPA*
 - *Award: \$2,500*

www.msfinancialaid.org



Dual Credit/Dual Enrollment Scholarship



Institutional Resources

- Information for Institutional Financial Aid Administrators: <https://www.msfinancialaid.org/institutional-info/>
- Policies and Procedures Manual: <https://www.msfinancialaid.org/reports-policies/policies-and-procedures-manual/>
 - Part 605 – General Administration Rules and Regulations
- MAAPP: <https://maapp.msfinancialaid.org/#/account/login>
- SFA Office Contacts:
 - Beverly Jackson – bjackson@mississippi.edu
 - Brandon Johnson - bjohnson@mississippi.edu

Webpage for Institutions

From the SFA Homepage

www.msfinancialaid.org/institutional-info/

This screenshot shows the SFA Homepage with several key elements:

- Text:** "Institutions that are not the students to apply... high school counselors, superintendents, headmasters, and institutional financial aid administrators can also view student accounts, make updates, and do more."
- Buttons:** "Apply 2020-2021 Aid Year" and "Dashboard Login | Request Account".
- Alert:** "Don't Forget to Apply for Federal Aid!"
- Program Selection:** "Undergraduate Programs", "Graduate Programs", and "Other: Loan Repayment Program" with "Select One:" dropdown menus.
- Action Buttons:** "How to Submit Documents", "Submit an Appeal", and "Take 15! Cont Full-time Enrollment".
- Navigation Menu:** "Forgivable Loan Repayment Info", "Institutional Info" (circled in red), "Postsecondary Board Info", and "Reports & Policies".
- Search and Resources:** "Search" bar, "FREQUENTLY ASKED QUESTIONS", and "GLOSSARY & TERMS".

This screenshot shows the "Institutional Info" webpage with the following details:

- Header:** "MISSISSIPPI OFFICE STUDENT FINANCIAL AID" with social media icons for Facebook and Twitter.
- Navigation:** "Submit and View Application", "Grants and Scholarships", "Forgivable Loans and Repayment", and "High School Counselors".
- Section:** "Institutional Info" with the MAAPP logo and "MISSISSIPPI AID APPLICATION".
- Content:** "Institutional Deadlines" (with "Institutional Deadlines" link), "Processes and File Formats" (with "Semester Grade Report" and "Semester Enrollment Report" links), and "Submitting Grades" section.
- Text:** "As stated in the General Administration Rules and Regulations: For continuing college students, the Office accepts the overall cumulative college GPA, as calculated and certified by the registrar at the end of each term or year. The college GPA is reported directly to the Office at the end of each term by the college in a Grade Report. A student should not submit a transcript at the end of each term unless requested by the Office. The Office will not calculate GPAs, but will accept the GPA calculated by the college. Grades should be reported by the attending institution. The attending institution is the primary institution which administers and disburses the student's state aid. Grades can be reported to the Office in two ways: 1. All institutions are required to submit a Grade Report at the end of each term. 2. Institutions may submit grades for individual students via MAAPP by clicking on the logo above. State law requires that the GPA used to determine state aid eligibility include grades from "all college work attempted".
- Navigation:** "Forgivable Loan Repayment Info", "Institutional Info", "Postsecondary Board Info", and "Reports & Policies".
- Search and Resources:** "Search" bar, "FREQUENTLY ASKED QUESTIONS", and "GLOSSARY & TERMS".
- Footer:** PDF files: "FY23_HB1521CR_2...pdf" and "FY23_SB3009CR_2.pdf".

General Policies

- Full-time, continuous enrollment
- 15 *earned* hours = full-time for state aid
- State follows federal guidelines for dependency status
- Residency for state aid is NOT the same as residency for tuition
- State accepts grades/GPA reported by school ONLY

FY 2025 Budget

Allocation	Projected Awards	Projected Amount
Total Administration		\$ 1,462,116
MTAG	18,060	\$ 10,473,044
MESG	3,600	\$ 8,222,790
HELP	<u>4,693</u>	<u>\$ 33,135,780</u>
Total Grants	26,353	\$ 51,831,614
Total Forgivable Loans/Loan Repay	446	\$ 2,732,915
Total Other Programs	<u>315</u>	<u>\$ 3,276,250</u>
Total Programs	<u>27,114</u>	<u>\$ 57,840,779</u>
TOTAL ALLOCATION	27,114	\$ 59,302,895



**Other Issues
&
Reminders**

FAFSA Processing

Timeliness of FAITH Package Information,
Grade, and Enrollment Files

Balancing and Certification Changes

Adding School ID to MAAPP



Open Forum

Needs

Requests

Questions

General Contact Information

Phone: (601) 432-6997

Toll-free: (800) 327-2980

Web: www.msfinancialaid.org





Providing educational opportunities for
more skilled Mississippians.



THE NEED FOR DEGREES

There is a production shortfall of college credentials of value.



47.6%

current postsecondary
attainment rate
(Lumina Foundation, January 2024)



63%

of all jobs in Mississippi will require
some training beyond high school
(Georgetown University National Report, March 2024)



87%

of current MS employers indicate
the workforce needs additional education and
training
(Accelerate MS Horizons Conference, August 2024)

There are not enough Mississippians prepared for the workforce.

THE NEED FOR MTAG WORKS

There are students to be trained who do not qualify for state aid.



LINDSEY

FRESHMAN

PRACTICAL NURSING MAJOR

3.0 GPA

18 ACT®

MAX PELL GRANT

34%

of all state aid applicants
qualified for max Pell Grant.

None of these students qualify
for MTAG.



ELIJAH

SENIOR

CYBERSECURITY MAJOR

3.7 GPA

23 ACT®

PART-TIME STUDENT

36%

of all community college students, and 21% of IHL
students, are enrolled part time.

None of these students qualify
for MTAG.



EMMA

STOP OUT SOPHOMORE

EDUCATION MAJOR

2.8 GPA

19 ACT®

ADULT LEARNER

23%

of all IHL students, and 18% of community college
students, are adult learners.

Most of these students
do not qualify for MTAG.

Current MTAG exclusions are limiting student options.

(Office of Student Financial Aid, 2024)

THE NEED FOR MTAG WORKS

There are students to be trained who can gain a college credential of value with state aid.



**GRAD RATE:
+14%**

Current Grad Rate: 49%

Estimated Grad Rate with MTAG Works: 63%

Make MTAG work for more Mississippians.

(MTAG Works ROI Analysis and Calculations, 2024)

THE NEED FOR MTAG WORKS

Providing educational opportunities for more skilled Mississippians.



KEY UPDATES

- ✓ INCLUDE MAX PELL STUDENTS
- ✓ INCLUDE PART-TIME AND ADULT STUDENTS
- ✓ REMOVE INITIAL HIGH SCHOOL GPA / ACT
- ✓ INTRODUCE THREE INCOME-BASED AWARD LEVELS
- ✓ MAINTAIN NO INCOME CAP
- ✓ NO INSTITUTION OR STUDENT GETS LESS THAN CURRENT AWARD

Make MTAG work for more Mississippians.

THE NEED FOR MTAG WORKS

Providing educational opportunities for more skilled Mississippians.

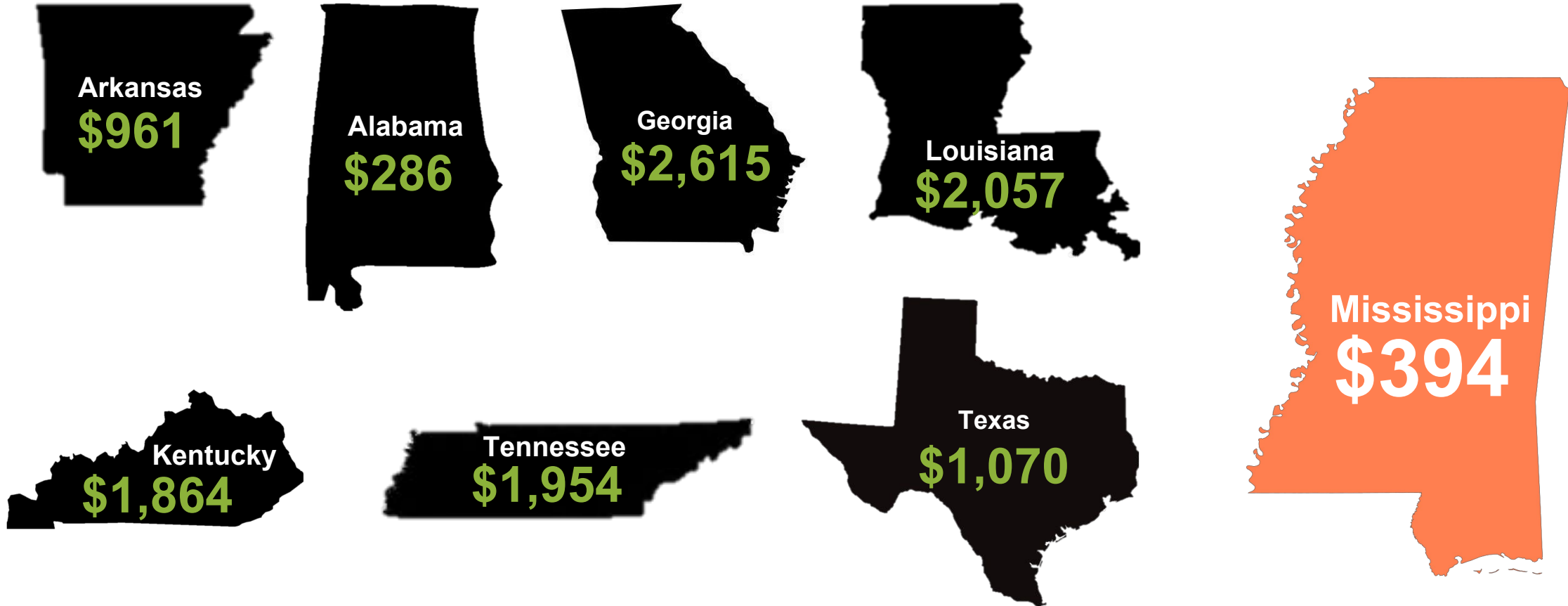


AID LEVELS BY INCOME & ENROLLMENT					
	Number of New Recipients	Freshman/ Sophomore Years	Junior/ Senior Years	Aid over 4 Years (full-time)	Aid over 4 Years (part-time)
0 - 50% Median Income	19,000 MAX PELL STUDENTS	\$1,000	\$2,000	\$6,000	\$3,000 PART-TIME STUDENTS
51-100% Median Income	8,000	\$750	\$1,500	\$4,500	\$2,250
101%+ Median Income	11,000	\$500	\$1,000	\$3,000	\$1,500

Make MTAG work for more Mississippians.
(MTAG Works ROI Analysis and Calculations, 2024)

THE NEED FOR STATE AID.

There is a shortfall in state aid by FTE with our competitors.



Mississippi is not keeping up in providing state aid to our students.

(NASSGAP (National Association of State Student Grant and Aid Programs) Annual Survey, 2022; State Higher Education Officers Association, 2024)

THE NEED FOR MTAG WORKS

Providing educational opportunities for more skilled Mississippians.



2:1 ROI

Estimated Cost: \$31.5M

Estimated ROI: \$63M

(Example Cohort: Class of 2017)

Make MTAG work for more Mississippians.

(MTAG Works ROI Analysis and Calculations, 2024)



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more skilled Mississippians.

